

U.S. DEPARTMENT OF COMMERCE

## Performance Progress Report

**2. Award or Grant Number**

66-50-M09072

**4. Report Date (MM/DD/YYYY)**

10-12-2012

**1. Recipient Name**

One Economy Corporation

**6. Reporting Period End Date:**

09-30-2012

**3. Street Address**

Territory of Guam, 1220 19th Street, NW, Suite 610,

**5. City, State, Zip Code**

Washington, DC 20036-2405

**7a. Project / Grant Period Start Date: (MM/DD/YYYY)**

09-01-2010

**7b. End Date: (MM/DD/YYYY)**

08-31-2015

**8. Designated Entity on Behalf of:**

Territory of Guam

**9. List the individual projects in your approved project plan**

	Project Type (Data Collection, Capacity Building, Technical Assistance, etc.)	Project Name (if different from Project Type)	Total Federal Funding Amount	Total Federal Funding Amount expended at the end of this reporting period	Percent of Total Federal Funding amount expended
1	Data Collection	N/A	1,064,178	571,916	54
2	Planning Teams	N/A	494,772	306,311	62
3	N/A	N/A	0	0	0
4	N/A	N/A	0	0	0
5	N/A	N/A	0	0	0

**10. Personnel**

**10a. If the project is not fully staffed, describe how any lack of staffing may impact the project's timeline and when the project will be fully staffed.**

This project was fully staffed at an earlier phase. Additionally, many of the people who are working on this project actively now and in the past were subrecipients or vendors. Though the project will not be fully staffed for the duration of the project, it is by design and will not delay or hinder the completion of the project.

**10b. Staffing Table**

Job Title	FTE %	Project(s) Assigned	Change
Director of International Programs	47	Planning Teams	No Change
Program Manager	55	Planning Teams	No Change

		Add Row			Remove Row					
<b>11. Subcontracts (Vendors and Subrecipients)</b>										
11a. Subcontracts Table - Include all subcontractors. The totals from this table equal the "Subcontractor Total" for the Program Budget Worksheet (Q. 12, Column 2, 3, and 4)										
Name	Subcontract Purpose	Type (Vendor/Subrec)	RFP Issued (Y/N)	Contract Executed (Y/N)	Start Date	End Date	Total Federal Funds Allocated	Total Matching Funds Allocated	Project and % Assigned (Example: Data Collection 75)	
BroadMap LLC	Data Collection	Subrecipient	No	Yes	12/10/2010	02/14/2014	902,356	107,560	Data Collection	100
Dan Ho Kumpania	Planning Teams	Vendor	Yes	Yes	03/01/2011	08/31/2012	50,200	0	Planning Team	100
Market Research and Development	Planning Teams	Vendor	Yes	Yes	07/05/2011	11/01/2011	32,498	0	Planning Team	100
Eddie Choi	Planning Teams	Vendor	No	No	01/01/2011	12/31/2011	2,848	0	Planning Team	100
New America Foundation	Planning Teams	Vendor	No	Yes	04/01/2011	02/01/2012	40,000	0	Planning Team	100
						Add Row	Remove Row			
<b>11b. Describe any challenges encountered with vendors or subrecipients.</b>										
N/A										
<b>12. Budget worksheet</b>										
Columns 2, 3, and 4 will match your current project budget for your entire award, which is the SF-424A on file. Only list matching funds that the Department of Commerce has already approved.										
Project Budget Element	Federal Funds Awarded	Approved Matching Funds	Total Budget	Federal Funds Expended	Approved Matching Funds Expended	Total Funds Expended				
Personnel Salaries	\$213,750	\$105,424	\$319,174	\$89,176	\$29,168	\$118,344				
Personnel Fringe Benefits	\$47,025	\$0	\$47,025	\$19,619	\$0	\$19,619				
Travel	\$55,280	\$0	\$55,280	\$28,259	\$0	\$28,259				
Equipment	\$45,658	\$0	\$45,658	\$0	\$0	\$0				
Materials / Supplies	\$90,338	\$179,000	\$269,338	\$2,389	\$0	\$2,389				

Project Budget Element	Federal Funds Awarded	Approved Matching Funds	Total Budget	Federal Funds Expended	Approved Matching Funds Expended	Total Funds Expended
<b>Subcontracts Total</b>	\$1,027,902	\$107,560	\$1,135,462	\$697,541	\$283,772	\$981,313
<b>Construction</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Direct Costs</b>	\$1,479,953	\$391,984	\$1,871,937	\$836,984	\$312,940	\$1,149,924
<b>Total Indirect Costs</b>	\$78,997	\$0	\$78,997	\$41,243	\$0	\$41,243
<b>Total Costs</b>	\$1,558,950	\$391,984	\$1,950,934	\$878,227	\$312,940	\$1,191,167
<b>% of Total</b>	80	20	100	74	26	100
<b>13. Hardware / Software</b>						
13a. List any hardware/software purchased during this reporting period.  N/A						
13b. Please note any hardware/software that has yet to be purchased and explain why it has not been purchased.  One Economy, its subrecipient BroadMap, and the government of Guam are currently in discussions about the best options for the final purchase of the hardware that the government of Guam will get to keep after the end of the project. We expect that this will be completed by the end of Q4 2012.						
<b>14. SBI PPR Project Attachment (Skip question 14b if Data Collection is your only project).</b>						
14a. Complete a SBI PPR Project Data Collection Attachment and attach it to the PPR.						
14b. Complete a SBI PPR Attachment for each additional funded project and attach it to the PPR.						
<b>15. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purpose set forth in the award documents.</b>						
15a. Typed or Printed Name and Title of Authorized Certifying Official  Samuel Gaillard  Director of Management Info				15c. Telephone (area code, number, and extension)  202-393-0051 X1206		
				15d. Email Address  sgaillard@one-economy.com		

15b. Signature of Authorized Certifying Official

Submitted Electronically

15e. Date Report Submitted  
(MM/DD/YYYY)

12-18-2012